

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 7/31/2001

As of
7-31-01

ASSETS:

INVESTMENTS (AT MARKET)

DOMESTIC EQUITIES	\$ 15,835,369
INTERNATIONAL EQUITIES	5,272,304
DOMESTIC FIXED INCOME	27,073,156
INVESTED CASH (NOTE 1)	<u>5,446,263</u>

TOTAL INVESTMENTS 53,627,092

RECEIVABLES

DIVIDEND/INTEREST RECEIVABLE 0

OTHER ASSETS

DUE FROM OTHER AGENCIES (NOTE 2) 0

TOTAL ASSETS \$ 53,627,092

LIABILITIES:

ACCOUNTS PAYABLE 1,546
DUE TO OTHER AGENCIES (NOTE 3) 341

TOTAL LIABILITIES 1,887

NET ASSETS AVAILABLE:

NET ASSETS AVAILABLE BEGIN OF YEAR 0
CASH IN DURING YEAR (NOTE 4) 53,474,070
CASH OUT DURING YEAR (NOTE 5) 0
NET INCREASE (DECREASE) 151,135

NET ASSETS AVAILABLE END OF PERIOD 53,625,205

TOTAL LIABILITIES & NET ASSETS AVAILABLE \$ 53,627,092

ND HEALTH CARE TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 148,632	\$ 148,632
SECURITIES LENDING INCOME	14,223	14,223
	<u>162,855</u>	<u>162,855</u>
 GAIN ON SALE OF INVESTMENTS	 83,610	 83,610
LOSS ON SALE OF INVESTMENTS	83,720	83,720
	<u></u>	<u></u>
 NET GAINS (LOSSES) INVESTMENTS	 (110)	 (110)
 INVESTMENT EXPENSES	 1,028	 1,028
SECURITIES LENDING EXPENSES	12,762	12,762
SIB ADMIN EXPENSES	341	341
	<u></u>	<u></u>
 NET INVESTMENT INCOME	 148,614	 148,614
 NET APPREC (DEPREC) MARKET VALUE	 2,555	 2,555
MISCELLANEOUS INCOME/(EXPENSE)	(34)	(34)
	<u></u>	<u></u>
 TOTAL INVESTMENT INCOME	 <u>151,135</u>	 <u>151,135</u>
 NET INCREASE (DECREASE)	 <u>\$ 151,135</u>	 <u>\$ 151,135</u>

ND HEALTH CARE TRUST FUND
Notes to Financial Statements
July 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.